BUNDESVERBAND DEUTSCHER
LEASING-UNTERNEHMEN

DATA STANDARD FOR THE PROVISION OF IFRS-16-RELATED INFORMATION

„BDL Data Standard IFRS 16"

**Bundesverband Deutscher
Leasing-Unternehmen e.V.**

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BDL Data Standard IFRS 16

A) General Remarks

1. The BDL Data Standard IFRS 16 (hereafter "standard") has been developed jointly by Bundes-verband Deutscher Leasing-Unternehmen e. V. and FAS AG. It is protected by copyright. The purpose of the standard is to support the provision of IFRS 16 related information from lessors to lessees by defining a single data format.

2. The majority of data needed by lessees to apply IFRS 16 is readily available on a daily basis from IT systems operated by the lessors. The provision of contract-related data from lessors can be a useful service for lessees, especially if their contract portfolios are small and do not pay to implement a contract management system on their own.

3. Using the standard when providing IFRS 16 related information is beneficial for all parties involved, lessors, lessees and the suppliers of lease accounting tools. They all need to comply only with one single specification to provide various recipients with data or respectively to receive data from various sources. This leads to benefits in terms of efficiency and reduces the costs of data provision/data collection.

4. As a matter of principle, lessors use this standard and provide data on a voluntary or – where applicable – contractually specified basis. Lessors exclusively decide which data are provided. There is no legal obligation for the lessor to provide any data, neither by law nor by IFRS 16 or any other source.

5. The standard specifies IFRS 16 related raw data that *can be,* but do not necessarily *have to be* available from the lessor's sphere of data, according to practical experience. Not *every* lessor will be able or willing to provide *any* piece of data listed in the standard. The processing of the provided data and the creation of IFRS postings is the responsibility of the lessee and is not subject to this standard. The lessee will often need additional information from his own sphere or from third parties to apply IFRS 16 entirely.

6. As a matter of principle, the lessor assumes no liability for the delivered data, subject to agreements to the contrary.

7. The standard is tailor-made for equipment leasing and focuses on basic transactions. The provision of enhanced data (e.g. on subleases or sale-and-lease-back-transactions) can be subject to individual agreements between lessors and lessees.

8. The current standard as of 5 April 2017 can be subject to amendments, if the framework conditions change (e.g. in terms of content, interpretation or application experiences if IFRS 16).

B) Application Notes

1. The standard specifies exclusively the MS-EXCEL format for the provision of data. This format can be transformed into any other data type (e.g. txt, csv) under the supplier's or the recipient's own direction.

2. A complete copy of the lessee related data is provided monthly by the lessor. It is the lessee's responsibility to filter out the relevant changes (e.g. additions, changes in values and termina-tions) for the application of IFRS 16. Lessor and lessee are free to agree on a different cycle (e.g. quarterly or annual).

3. If necessary, a standardized payment schedule should be attached as a separate file (e.g. in case of non-linear payments).

4. In principle, IFRS 16 stipulates accounting on an asset-by-asset basis. However, lessor and lessee are free to agree on the provision of data on a different level of aggregation (e.g. on a contractual basis). The standard defines several contract- and asset-related data fields (seq. nos. 6, 14 to 16) that can be alternatively or jointly used to identify clearly the respective item as subject of the transfer of information.

5. The following general rules apply for filling in the data fields:

   5.1 The maximum length of a text field is 1.024 characters.

   5.2 Money amounts are generally measured with two decimal places and without algebraic signs (no negative values!).

   5.3 Money amounts are generally recorded net of VAT.

   5.4 Money amounts are generally attached with a currency code. This does not apply to separate payment schedules. They have to be signed uniformly with one single prefixed currency code. Currency codes are to be used in accordance with the three-digit abbreviations of ISO 4217.

   5.5 The date indication "indefinite" or "infinite" is specified as "31.12.9999" (e.g. for contracts with indefinite lease term).

   5.6 Leaving a field empty means "no indication" or "inapplicable". The value "0" has to be indi-cated explicitly.

   5.7 Payments being made at different dates within the same month can be aggregated to a sin-gle amount for convenience reasons.